

Turmeric Outlook – January 2023

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 1st advance estimates, turmeric production in 2022-23 is at 2.12 lakh tonnes from 0.76 lakh acres with productivity of 2767 Kg/acre.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	24 th Dec to 30 th Dec2022	17 th Dec to 23 rd Dec2022	24 th Dec to 30 th Dec2021
Nizamabad	53.85	6,000	3,900	6200
Duggirala	--	Closed	Closed	Closed
Salem	--	19.6	0.2	0.3
Erode	-0.73	13,600	13,700	22500
Sangli	240.00	2380	700	1855
Warangal	--	Closed	5,000	Closed
Total	-5.58	22,000	23,300	30,555

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	30-Dec-2022	23-Dec-2022	30-Nov-2022	30-Dec-2021
Telangana	Nizamabad	Nizam quality	8.45	7700	7100	7100	8100
		Double polish finger	-5.26	7200	7600	7700	8700
		Gattah (unpolished)	Unchanged	6500	6500	6500	7500
		Gattah (double polished)	Unchanged	7100	7100	7000	8200
	Warangal	Finger	Unchanged	5700	5700	5700	7100
		Round	Unchanged	5400	5400	5400	6600
Tamil Nadu	Erode	Finger	Unchanged	7800	7800	7800	8400
		Gattah	Unchanged	7100	7100	6700	7700
		Sellem	Unchanged	8500	8500	8600	8900
	Coimbatore	Bulb	7.14	7500	7000	8111	7900
		Finger	-0.28	7180	7200	7210	7090
	Salem	Bulb	3.33	6200	6000	6150	7150
Finger		Unchanged	6800	6800	6700	7794	
Andhra Pradesh	Duggirala	Bulb	Unchanged	6200	6200	6175	7150
		Bilty	Unchanged	6758	6758	6731	7794
		Finger	Unchanged	7500	7500	8500	9200
Maharashtra	Sangli	Rajpuri/ Salem Finger	Unchanged	7500	7500	7800	9000
		Rajpuri Medium	Unchanged	6500	6500	7500	8500
		Desi Kadappa	Unchanged	6200	6200	6500	8900
	Nanded	Turmeric Finger Polished	Unchanged	6800	6800	7200	8500
		Turmeric Bulb Polished	Unchanged	7500	7500	8000	8900
		Turmeric Mix	Unchanged	5800	5800	6200	7900

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in December 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	141	6,466	4,560	5,829	468	6,869	5,006	6,855
2	176	6,014	4,009	5,659	298	6,816	4,349	6,325
5	168	5,760	5,106	5,353	580	6,829	5,259	6,444
6	271	6,660	5,333	6,129	345	7,510	5,251	6,858
7	286	6,552	4,689	6,066	218	7,415	4,005	6,325
8	126	5,829	4,210	5,679	368	7,255	4,510	6,550
9	41	5,360	4,410	4,410	136	6,789	4,810	5,550
12	185	6,281	4,429	5,828	680	7,400	5,100	6,512
13	286	6,211	4,949	5,454	186	6,580	5,000	6,350
14	306	6,291	4,021	5,891	975	6,869	5,000	6,627
15	198	6,489	4,503	5,455	326	7,019	5,453	5,566
16	180	6,000	4,001	5,626	260	7,360	6,619	6,920
19	236	6,309	5,055	6,096	536	7,179	5,500	6,719
20	255	5,800	4,751	5,550	548	7,058	4,209	6,550
21	109	6,441	5,400	6,189	270	7,396	4,011	6,677
22	18	6,777	3,406	6,272	411	7,655	6,360	7,400
27	395	6,710	4,747	5,844	390	7,510	4,511	6,689
28	320	6,809	3,706	5,856	150	6,819	4,506	6,666
30	425	6,481	5,253	5,555	409	6,787	5,500	6,650

Source: <http://tsmarketing.in>

Current year from 1st January 2022 to 30th December 2022, Turmeric supply in the Nizamabad market remained around 74,830 MT as compared to 83,104 MT same period last year, down by 9.96% on lower ending stocks during the last season. Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%. Mostly steady sentiment was witnessed in the Turmeric spot market during the last month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6400 – 6600** per quintal during January 2023.