

Groundnut Outlook – January 2023

Groundnut is an important oilseed crop in India which occupies first position in terms of area and second position in terms of production after soyabean. China ranks first in groundnut production with 17.57 million tonnes followed by India 6.73 million tonnes, Nigeria 4.45 lakh tonnes, Sudan 2.83 million tonnes and United States of America 2.49 million tonnes accounting for 36.01, 13.79, 9.12, 5.80 and 5.11 percent of total world production of 48.80 million tonnes in 2019-20. According to the first advance estimates 2022-23, Government of India kharif groundnut is estimated at 83.69 lakh tonnes as compared to 83.75 lakh tonnes in 2021-22.

Table 1: State wise area under groundnut in India

State	2021-22			2022-23		
	Area (lakh ha)	Area (lakh acres)	% to total area	Area (lakh ha)	Area (lakh acres)	% to total area
Karnataka	1.38	3.41	37.10	1.64	4.05	37.79
Telangana	1.24	3.06	33.33	0.79	1.95	18.20
Odisha	0.35	0.86	9.41	0.70	1.73	16.13
Andhra Pradesh	0.41	1.01	11.02	0.58	1.43	13.36
Tamil Nadu	0.28	0.69	7.53	0.50	1.24	11.52
Others	0.06	0.15	1.61	0.13	0.32	3.00
All India	3.72	9.19	100.00	4.34	10.72	100.00

Source: www.agricoop.gov.in

According to the all India rabi crop coverage report, Government of India, as on 30th December 2022, groundnut was sown in around 4.34 lakh hectares as compared to last year (3.72 lakh ha). Among the states, Karnataka stood first in area coverage with 1.64 lakh ha followed by Telangana (0.79 lakh ha), Odisha (0.70 lakh ha), Andhra Pradesh (0.58 lakh ha) and Tamil Nadu (0.08 lakh ha).

Table 2: State wise Wholesale Prices Monthly Analysis for Groundnut December, 2022

State	Prices December, 2022	Prices November, 2022	Prices December, 2021	% Change(Over Previous Month)	% Change(Over Previous Year)
Andhra Pradesh	6017.13	5459.10	5066.53	10.22	18.76
Gujarat	6230.30	6192.29	5606.92	0.61	11.12
Karnataka	6073.51	6089.52	5634.58	-0.26	7.79
Madhya Pradesh	5290.38	4832.32	4907.96	9.48	7.79
Maharashtra	3261.45	5602.07	6207.82	-41.78	-47.46
Rajasthan	6034.54	5513.47	5227.02	9.45	15.45
Tamil Nadu	8530.26	8217.35	7766.43	3.81	9.84
Telangana	7406.24	6138.46	6568.16	20.65	12.76
Average	6105.48	6005.57	5873.18		

Source: <https://agmarknet.gov.in>

Table 3: District wise area under groundnut in Telangana State

Districts	2021-22			2022-23		
	Area (ha)	Area (acres)	% to total area	Area (ha)	Area (acres)	% to total area
Nagarkurnool	57327.45	141659	46.35	40287.73	99553	51.06
Wanaparthy	13272.90	32798	10.73	9000.22	22240	11.41
Vikarabad	8060.54	19918	6.52	8745.27	21610	11.08
Mahabubnagar	9099.78	22486	7.36	4328.12	10695	5.49
Gadwal	5653.06	13969	4.57	4188.10	10349	5.31
Others	30258.39	74770	24.47	12353.45	30526	15.66
TELANGANA	123672.12	305600	100.00	78902.90	194973	100.00

Source: www.agri.telangana.gov.in

In Telangana, groundnut has been sown in around 1.94 lakh acres as on 28th December 2022. Among the districts, Nagarkurnool stood first in groundnut sown area with 99,553 acres followed by Wanaparthy (22,240 acres) Vikarabad (21,610 acres), Mahabubnagar (10,695 acres) and Gadwal (10,349 acres). According to the 4th advance estimates, Telangana groundnut production estimate was 3.73 lakh tonnes (kharif 0.25 lakh tonnes and rabi 3.48 lakh tonnes) for 2021-22 as against 2.90 lakh tonnes (kharif 0.24 lakh tonnes and rabi 2.66 lakh tonnes) in 2020-21.

Table 4: Arrivals and Prices of Groundnut at Gadwal Market in the Month of December, 2022

Date	Arrivals (Quintals)	Minimum Price (Rs/quintal)	Maximum Price (Rs/quintal)	Modal Price (Rs/quintal)
1	501	5,670	9,052	6,470
2	585	5,600	9,252	7,430
3	589	5,419	9,000	6,821
5	1,189	4,129	8,740	5,889
6	839	4,890	8,440	6,346
8	572	4,710	7,712	6,570
10	840	4,640	7,780	5,540
12	242	4,580	7,152	5,800
13	79	4,200	7,100	5,160
14	231	4,549	7,890	5,830
15	423	5,070	8,690	5,552
17	1,536	5,950	7,600	6,160
19	1,991	4,069	7,874	6,852
20	1,456	3,419	8,051	6,029
21	1,475	3,299	7,392	5,069
22	1,118	3,621	8,451	6,510
24	1,950	3,411	8,217	7,600
27	1,492	2,230	7,861	6,430
28	1,112	5,060	8,270	6,811
29	1,067	4,017	8,224	7,670

Source: <http://agrimarketing.telangana.gov.in>

Groundnut Price Outlook

Groundnut oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 tonnes compared to the export of 3,952.90 tonnes in previous month. China's export demand constitute 97.66% of the total exports at 24,331.69 tonnes.

Rajkot Groundnut weekly average bold prices traded firm and went up by 2.21% to INR 6,350/q as compared to previous week at INR 6,212.5/q because of shrink in arrivals. All India arrivals recorded down by 2% to 0.309 lakh tonnes as compared to 0.32 lakh tonnes previous week.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that groundnut may trade in a range of **Rs. 6250 – 7000** per quintal during the month of January 2023.