

Turmeric Outlook – July 2023

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2022-23, India had exported 1.70 lakh tonnes of turmeric compared to 1.53 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (34,523 tonnes), UAE (18,980 tonnes), Iran (12,223 tonnes), Morocco (10,663 tonnes), USA (7,009 tonnes) and Malaysia (6,829 tonnes). Currently a good export demand is seen in the global market, particularly from the USA, UK, and Malaysia due to the lower price range in the Nizamabad market as compared to the previous year.

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 3rd advance estimates, turmeric production in 2022-23 is at 1.60 lakh tonnes from 0.23 lakh ha (0.56 lakh acres) with productivity of 7080 Kg/ha (2865 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	24 th June to 30 th June 2023	17 th June to 23 rd June 2023	24 th June to 30 th June 2022
Nizamabad	-35.14	12000	18500	11000
Warangal	-54.9	2300	5100	4300
Salem	-16.67	0.5	0.6	49.1
Erode	-26.55	21300	29000	16200
Duggirala	-6.88	5215	5600	2555
Sangli	60	12000	7500	0

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	30-Jun-23	23-Jun-23	30-May-23	30-Jun-22
Telangana	Nizamabad	Nizam quality	6.67	8000	7500	7500	8000
		Double polish finger	6.25	8500	8000	8000	8400
		Gattah (unpolished)	1.45	7000	6900	6500	6800
		Gattah (double polished)	2.63	7800	7600	7500	7200
	Warangal	Finger	2.74	7500	7300	6400	6200
		Round	2.90	7100	6900	6000	5800
Tamil Nadu	Erode	Finger	2.63	7800	7600	6700	7400
		Gattah	1.45	7000	6900	6500	6400
		Sellem	4.65	9000	8600	7500	9000
	Coimbatore	Bulb	--	NA	NA	NA	6500
		Finger	--	5915	5915	NA	7500
	Salem	Bulb	Unchanged	8100	8100	7300	NA
Finger		0.83	6050	6000	5800	6200	
Andhra Pradesh	Duggirala	Bulb	0.83	6595	6540	6322	6758
		Bilty	0.83	6050	6000	5800	6200
		Finger	0.83	6595	6540	6322	6758
Maharashtra	Sangli	Rajpuri/Salem Finger	4.90	10700	10200	9500	8700
		Rajpuri Medium	6.10	8700	8200	7500	7500
		DesiKadappa	5.19	8100	7700	7200	7100
	Nanded	Turmeric Finger Polished	2.47	8300	8100	7000	7200
		Turmeric Bulb Polished	8.45	7700	7100	6300	6200
		Turmeric Mix	5.80	7300	6900	6200	6300

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in June 2023.

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
2	645	5,855	4,000	4,689	1,025	6,769	4,500	5,020
3	766	5,899	4,000	5,060	1,825	6,989	4,500	5,260
4	626	5,967	4,000	5,289	998	7,129	4,500	5,350
5	1,006	6,241	4,001	5,350	1,275	7,552	4,500	5,650
8	1,848	6,666	4,000	5,260	1,923	7,505	4,500	5,688
9	784	6,658	4,000	5,655	1,495	7,777	4,500	5,868
10	737	6,666	4,069	5,688	1,475	7,271	4,500	6,066
11	803	6,650	4,029	6,060	1,438	7,700	4,500	6,250
12	655	6,869	4,189	6,080	983	8,289	4,500	6,180
15	1,718	7,375	4,000	6,389	1,998	8,686	4,500	6,669
16	743	7,420	4,316	6,456	1,029	8,081	4,500	6,550
17	954	7,468	4,306	6,711	1,975	7,889	4,500	6,889
18	1,064	7,555	5,001	6,589	2,065	8,729	4,500	6,888
22	2,190	7,058	4,349	6,060	4,306	7,475	4,500	6,363
23	1,287	7,144	4,009	6,458	3,325	7,279	4,500	6,669
24	1,073	6,625	4,309	6,060	2,280	7,809	4,500	6,250
25	953	6,871	4,327	6,250	1,853	7,829	4,619	6,565
26	1,061	7,150	4,006	6,150	2,150	7,830	4,511	6,458
29	1,938	6,658	4,100	6,255	3,388	8,011	4,500	6,566
30	962	7,939	5,000	6,400	1,855	9,599	4,600	6,605

Source: <http://tsmarketing.in>

Mostly firm sentiment was observed in the Turmeric markets during this month. According to sources, the anticipated decrease in Turmeric prices over the past two years is expected to lead for a decline in acreage for the upcoming season. In Andhra Pradesh, it is projected to decrease by 15% to 20%, while in Maharashtra, the decrease is expected to be around 20% to 25%. In the growing regions like Sangli district of Maharashtra, sowing has commenced. In Telangana, a decline of 10% to 12% is expected in acreage.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6300 – 6600** per quintal during July 2023.