

Turmeric Outlook – March 2023

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 2nd advance estimates, turmeric production in 2022-23 is at 1.56 lakh tonnes from 0.23 lakh ha (0.57 lakh acres) with productivity of 6783 Kg/ha (2745 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	25 th Feb to 3 rd Mar 2023	18 th Feb to 24 th Feb 2022	25 th Feb to 3 rd Mar 2022
Nizamabad	55.17	90,000	58,000	35000
Duggirala	--	Closed	Closed	Closed
Salem	100.00	0.4	0.2	0.3
Erode	50.57	26,500	17,600	16000
Sangli	-11.11	560	630	630
Warangal	358.33	55000	12,000	Closed
Total	95.01	1,72,060	88,230	51,630

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	03-Mar-2023	24-Feb-2023	03-Feb-2023	03-Mar-2022
Telangana	Nizamabad	Nizam quality	-8.22	6700	7300	7300	9000
		Double polish finger	1.39	7300	7200	7500	9400
		Gattah (unpolished)	-1.79	5500	5600	6200	8000
		Gattah (double polished)	-1.56	6300	6400	6800	8600
	Warangal	Finger	Unchanged	5500	5500	5500	7500
		Round	Unchanged	5200	5200	5200	7000
Tamil Nadu	Erode	Finger	-1.41	7000	7100	7300	8000
		Gattah	-3.08	6300	6500	6400	7300
		Sellem	-2.44	8000	8200	8500	8500
	Coimbatore	Bulb	--	NA	NA	NA	7500
		Finger	--	NA	NA	NA	8400
	Salem	Bulb	2.07	7400	7250	7250	NA
Finger		3.70	5600	5400	6000	7000	
Andhra Pradesh	Duggirala	Bulb	3.70	6104	5886	6540	7630
		Bilty	3.70	5600	5400	6000	7000
		Finger	3.70	6104	5886	6540	7630
Maharashtra	Sangli	Rajpuri/ Salem Finger	Unchanged	8000	8000	8500	10200
		Rajpuri Medium	14.29	8000	7000	8500	10000
		Desi Kadappa	5.00	6300	6000	6200	9500
	Nanded	Turmeric Finger Polished	-5.45	5200	5500	5700	8600
		Turmeric Bulb Polished	-3.13	6200	6400	6400	8200
		Turmeric Mix	4.29	7300	7000	7500	8600

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in February 2023

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	1,572	5,500	3,500	4,528	1,645	6,325	4,000	5,289
2	1,283	5,500	3,500	4,528	1,743	6,391	4,000	5,320
3	1,575	5,555	3,509	4,337	2,678	6,160	4,000	5,050
6	3,488	5,389	4,000	4,525	4,450	6,488	4,000	5,225
7	1,648	5,310	4,000	4,430	2,565	6,311	4,000	5,005
8	1,585	5,289	4,000	4,378	2,656	5,939	4,000	4,888
9	1,822	5,460	4,000	4,510	3,350	5,910	4,000	5,050
10	1,809	5,675	4,000	4,510	3,185	6,051	4,000	5,055
11	1,034	4,469	3,500	3,840	596	5,127	4,000	4,040
13	958	5,708	4,006	5,089	2,275	6,185	4,500	5,555
14	409	5,500	5,000	5,066	652	6,066	5,500	5,586
15	5,073	5,510	4,016	4,550	6,785	6,210	4,500	5,350
16	3,717	5,646	4,000	4,567	5,605	6,666	4,500	5,350
21	5,481	5,837	4,002	4,950	9,825	6,620	4,000	5,525
22	3,702	5,655	4,000	4,939	5,250	6,609	4,000	5,555
24	7,139	5,850	4,000	4,950	10,520	6,868	4,500	5,650
28	3,586	5,879	4,001	4,889	6,725	6,909	4,500	5,626

Source: <http://tsmarketing.in>

During the current year (1st January 2023 to 3rd March-2023) Turmeric arrivals in the Nizamabad benchmark market reported around 19,663 MT, down by 10.23% from the corresponding period of last year (21,903 MT). According to the latest market reports, the Nizamabad has experienced a decline in prices attributed to significant supply pressure. Conversely, markets in Andhra Pradesh and Maharashtra have witnessed a positive shift in buyer sentiment, largely due to the availability of lower-priced relative to the previous year. This has resulted in increased demand from key export markets such as Russia, Iran, and Iraq. Farmers are continuously releasing their new crop produce in the fear of corrections in prices and it will continue in the coming weeks.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 5600 – 5800** per quintal during March 2023.