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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops– March 2023

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 2170-2390 and Rs. 1960-2110 per quintal during the month of March, 2023 as the strong global demand might keep the decline limited.
2. Maize may trade at a price range of Rs. 1962-2280 per quintal in month of March, 2023 as maize markets showed no major volatility due to tight supply and demand from the poultry industry.
3. Redgram may trade at a price range of Rs. 7400 - 7600 per quintal in March, 2023 as demand is reportedly good for processed dal amid ongoing marriage and upcoming festive season.
4. Black gram may trade at a price range of Rs. 6070-6280 per quintal in month of March, 2023 with an expectation of higher demand for festival and marriage season in the coming week.
5. Bengal gram may trade at a price range of Rs. 4600 - 4800 per quintal in March, 2023 due to increased buying interest among traders, stockiest and millers.
6. Groundnut may trade at a price range of Rs. 6250-7000 per quintal in March 2023.
7. Soybean may trade at a price range of Rs. 4500-5000 per quintal in March.
8. Castor may trade at a price range of Rs. 6200 - 6400 per quintal in March, 2023.
9. Cotton may trade at a price range of Rs. 7800 - 8000 per quintal in March, 2023.
10. Chilli may trade at a price range of Rs. 16500-19000 per quintal in March, 2023 due to good export demand for chilli varieties like 334 and Teja from masala millers and companies.
11. Turmeric may trade at a price range of Rs. 5600 – 5800 per quintal in March, 2023.