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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops– May 2023

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 2060-2330 and Rs. 1960-2110 per quintal during the month of May, 2023 due to sluggish demand from African countries.
2. Maize may trade at a price range of Rs. 1750-1962 per quintal during the month of May, 2023 due to increased arrival pressure.
3. Redgram may trade at a price range of Rs. 8000 - 8300 per quintal in May, 2023 as prices are expected to remain firm in coming days too and may increase by INR 300-400 per quintal.
4. Bengalgram may trade at a price range of Rs. 4800 - 5000 per quintal in May, 2023 as there were hefty stocks in hand with NAFED; prices are unlikely to move up.
5. Black gram may trade at a price range of Rs. 6220-6610 per quintal in May, 2023.
6. Groundnut may trade at a price range of Rs. 5800-6300 per quintal in May 2023 as there is good export demand from China and South East Asian countries like Indonesia, Malaysia and Philippines.
7. Soyabean may trade at a price range of Rs. 4500-5000 per quintal in May, 2023.
8. Castor may trade at a price range of Rs. 5400 - 5600 per quintal in May, 2023.
9. Cotton may trade at a price range of Rs. 7000 - 7500 per quintal in May, 2023.
10. Chilli may trade at a price range of Rs. 18500-20500 per quintal in May, 2023 due to increased exports and strong demand from China, USA, Bangladesh and Indonesia.
11. Turmeric may trade at a price range of Rs. 5600 – 5800 per quintal in May, 2023.