

AGRICULTURAL MARKET INTELLIGENCE CENTRE
PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY
Department of Agricultural Economics, College of Agriculture
Rajendranagar, Hyderabad

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-sowing price forecasts of major vanakalam (kharif) crops to be grown in the state during 2023-24. These price forecasts are based on the monthly modal price data obtained for 15–21 years from major markets of agricultural commodities using econometric models like ARIMA, SARIMA, ARIMAX, ARCH and GARCH and also the market survey covering farmers and traders. The vanakalam (kharif) 2023-24 pre-sowing price forecasts of major crops are as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Paddy (Common)	Suryapet	Nov-Dec	1980-2060
2	Paddy (Grade A)	Jammikunta	Nov-Dec	2060-2460
3	Maize	Badepalli	Oct - Nov	1740-2015
4	Jowar	Mahabubnagar	Sep - Oct	1850-2200
5	Bajra	Nizamabad	Sep - Oct	1920-2150
6	Ragi	Mahabubnagar	Oct - Nov	2450-2720
7	Greengram	Suryapet	Sep - Oct	6500-6700
8	Redgram	Tandur	Jan - Feb	7300-7600
9	Blackgram	Tandur	Sep - Oct	6100-6400
10	Groundnut	Gadwal	Oct - Dec	5600-5900
11	Soyabean	Nizamabad	Sep - Oct	4700-5000
12	Sunflower	Siddipet	Oct - Nov	4500-4700
13	Castor	Gadwal	Dec - Jan	5200-5500
14	Cotton	Warangal	Nov - Feb	7550-8000
15	Chilli	Khammam	Jan - Mar	18500-20000
16	Turmeric	Nizamabad	Feb - Apr	6300-6600

For further details contact

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.