



PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY

Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – March 2024

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 2310-2810 and Rs.2203-2390 per quintal in March, 2024 due to limited supplies and steady demand from Asian and African buyers.
2. Maize may trade at a price range of Rs. 2090-2340 per quintal in March, 2024 due to higher demand from industrial users.
3. Black gram may trade at a price range of Rs. 7280-8030 per quintal in March, 2024 mainly due to lower Rabi acreage and crop losses resulting from heavy rainfall and the upcoming local festive demand.
4. Redgram may trade at a price range of Rs. 10400 - 10600 per quintal in March, 2024.
5. Bengalgram may trade at a price range of Rs. 5900 - 6200 per quintal in March, 2024 as moisture level in new crop is above 14% and the percentage of green grain too is higher, millers may prefer to buy old stock.
6. Groundnut may trade at a price range of Rs. 6650-7050 per quintal in March 2024.
7. Soyabean may trade at a price range of Rs. 4400-4800 per quintal in March 2024 due to less export demand and low crushing.
8. Castor may trade at a price range of Rs. 5400 - 5600 per quintal in March, 2024.
9. Cotton may trade at a price range of Rs. 6550 - 6850 per quintal in March, 2024 due to good demand from China, Bangladesh, and Vietnam.
10. Chilli may trade at a price range of Rs. 19500-20000 per quintal in March, 2024. Teja variety is experiencing robust demand for export, particularly from countries such as Vietnam, Bangladesh, Sri Lanka, and China.
11. Turmeric may trade at a price range of Rs. 10800 – 11100 per quintal in March, 2024 as higher demand during upcoming festivals is anticipated that contribute to the favorable market attitude along with the delayed harvesting and lower ending stocks.